

Present: Pat Eppright, Bill Abrams, Kevin Lewis, Wendy Morse

Absent: Sarah Lysene

1. Kevin Lewis - treasurer

- 19 homeowners are delinquent in dues as of today's date.
- CCR's regarding dues delinquency are Article 8, sec 2, which allow
  - grace period of 30 days before the 12% interest per annum can be imposed, which means that as of July 1, 2006, the interest can be charged in the amount of \$29.61.
  - One time 5% late fee can be imposed after 10 (ten) days late, which would have been June 11, 2006. The late fee amounts to \$12.30
  - Board members agreed that for this year only, since the SFHOA board has never imposed these rules, that a letter will be sent out informing those homeowners who are delinquent that if their dues are received with a postmark by July 31 that the SFHOA Board will charge the 5% late fee and impose the 12% interest. If the total of \$288.66 is not received by October 1, 2006, then the SFHOA Board will begin proceedings to place a lien on the property.
  - Wendy will type up a letter and make copies of the Articles to send out these notices by registered mail.

2. Homeowners concerns:

- Article 9 Sec 16 of the CCR's address the concerns individual homeowners may have concerning their neighbor who may be in violation of the CCR's. the SFHOA Board must receive a formal letter of complaint addressing the concern. Only then can the Board members take action for correction.

3. Fence staining & cleaning:

- Sara has not gotten back with the quote for this project.

4. Banking: Pat Eppright signed the signature card required for him to sign checks should Kevin Lewis, treasurer, not be available to do so. Sara Lysene will also be a signer but was present. Kevin will take card over to her home for her signature.

5. Thank-you cards were signed by the Board members present for former President, George Akins and treasurer, Judy Mitzel, in appreciation for their hard work and contributions in getting the SFHOA Board off to a good start during the transition from the Don Olson to the homeowner members.

6. Next meeting: Pat Eppright suggested that the next meeting be held in the fall in October, due to vacations and conflicts in schedules. Email correspondence will be used for any matters that need attention. A meeting can be scheduled if an urgent matter arises.